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S.N: 1455

Official Gazette

Date: 24/09/2024

In the Name of Allah, the Most Merciful, the Most Compassionate

**Decree of His Excellency Amir al-Momenin on the Appointment of
Supervisory Board of State-Owned Enterprises and Approval for Formation
of General Directorate of State-Owned Enterprises**

No. 8

Date: 28/08/2024

Regarding the establishment of the General Directorate of State-Owned Enterprises, the appointment of its supervisory board, and the matters related to the General Directorate of Enterprises of the Ministry of Finance, I hereby authorize the following directives:

Article 01: Appointment of Supervisory Board

The board appointed under Order No. (21) dated 15 January 2024 of the Supreme Leader is hereby approved as the Supervisory Board for the State-Owned Enterprises.

Article 02: Duties and Authorities of the Supervisory Board

- (1) To approve policies and procedures, and business plans, and other necessary documents to achieve the goals of state-owned enterprises.
- (2) To approve the formation, budget, and required plans of state-owned enterprises.
- (3) To appoint the board of directors for the state-owned enterprises.
- (4) To continuously supervise activities of the state-owned enterprises, obtain reports, and submit them to His Excellency Amir al-Momenin.
- (5) To perform any other essential duties that allow state-owned enterprises to function comprehensively.

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Article 03: Formation of General Directorate of State-Owned Enterprises

(1) This decree approves the proposed structure for the General Directorate of State-Owned Enterprises which will employ 650 individuals.

Article 04: Dissolution of the General Directorate of Enterprises

(1) The General Directorate of Enterprises of the Ministry of Finance shall be dissolved as of the date of this decree.

(2) The employees of the aforementioned enterprise shall be appointed within the structure of the General Directorate of State-Owned Enterprises if deemed necessary by the supervisory board.

(3) All assets associated with the dissolved directorate, including equipment, vehicles, goods, documents, and property, shall be transferred to the General Directorate of State-Owned Enterprises.

Article 05: Budget of the General Directorate of State-Owned Enterprises

The Ministry of Finance shall provide the budget for the General Directorate of State-Owned Enterprises for two years. Thereafter, the directorate shall finance its budget from the revenue of the state-owned enterprises.

Article 06: Legislative Documents

The General Directorate of State-Owned Enterprises shall approve the necessary legislative documents in accordance with Decree No. 9 dated 24 October 2022 of His Excellency Amir al-Momenin and submit them for further processing.

Article 07: Enforcement

This decree shall enter into force from the date of endorsement and will be published in the official gazette.

Regards,

Amir al-Momenin Sheikhul Quran wal Hadith

Mawlawi Hebatullah Akhundzada