Disclaimer: This is an unofficial translation of an official document and is not endorsed or approved by any government agency. Every effort has been made to ensure accuracy however, some inaccuracies or differences in wording may exist.

In the name of Allah, the most Merciful, the most Compassionate

Islamic Emirate of Afghanistan Supreme Court General Directorate of Secretariat

Correspondence Department

Circular Section

Circular No: 5 Date: 31 August 2024

To:

Respected Officials of the Directorates, Cassations Departments, and Courts of the Islamic Emirate of Afghanistan

May Allah Almighty's peace, mercy, and blessings be upon you

<u>Subject: Directive of the High Office of the Supreme Court Regarding the Banks' Previous Loans and Interests</u>

Under the directive of the Chief Justice and Head of the Supreme Court on settling the banks' previous loans and interests, a committee was formed and held several meetings. As a result of these meetings and to implement Fatwa No. (1151) of the Central Darul-Iftah dated 22/5/2024, the committee proposed solutions regarding the banks' previous loans.

The High Office of the Supreme Court issued an order on 1/9/2024 with the following instructions:

"The written solutions by the assigned committee regarding the previous loans and interests of the banks have been approved. As part of the solution, the Supreme Court has simplified the issuance of documents related to the sale of private bank properties, enabling the banks to easily liquidate their assets and stabilize their capital. This measure will also simplify the transfer of individual properties to banks or their sale in the market with the consent of all parties.

To recover the outstanding amount of money from the debtors, the court shall issue a final order requiring cash payment, if the debtors fail to pay, the court will issue an additional order for selling the properties of the debtors to cover the debt."

This order is hereby sent as a circular for further consideration and implementation.

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Respectfully
Mufti Abdul Rasheed "Saeed"
Head of the General Directorate of Secretariat
Supreme Court